

**BEFORE THE BOARD OF DIRECTORS  
CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK  
AUTHORITY (CERTNA)**

IN THE MATTER OF:

**RESOLUTION NO. 2021-004**

ADOPTION OF A MODIFICATION OF THE FISCAL YEAR 2020-2021 BUDGET FOR THE CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA)

**BE IT RESOLVED THAT**, the November 1, 2020 budget modification Resolution 2020-004 is reversed, and the budget of the California Electronic Recording Transaction Network Authority (CERTNA) for the fiscal year 2020-2021 is hereby modified and appropriated as follows:

|    |                                                     |                              |
|----|-----------------------------------------------------|------------------------------|
| 1  | Insurance (6900)                                    | \$23,000.00                  |
| 2  | Memberships (7400)                                  | \$1,000.00                   |
| 3  | Office Expense (7450)                               | \$10,000.00                  |
| 4  | Prof & Spec Services (7500)                         | \$175,772.43                 |
| 5  | PSS/Other Admin Costs (7514)                        | \$735,000.00                 |
| 6  | PSS/Data Processing (7525)                          | \$125,280.00                 |
| 7  | Rents & Leases, Structures (7650)                   | \$0.00                       |
| 8  | Transportation & Travel (7740)                      | \$5,000.00                   |
| 9  | Annual Summit (7751)                                | \$0.00                       |
| 10 | Fixed Assets (8651)                                 | \$15,000.00                  |
| 11 | Other Financing- Loan Payments (8859)               | \$25,000.00                  |
|    | <b><u>Total Operating Budget Appropriations</u></b> | <b><u>\$1,115,052.43</u></b> |
| 12 | SDE Grant Issuance (7829)                           | \$0.00                       |
| 13 | Appropriation for Contingencies                     | \$1,000,000.00               |
|    | <b><u>Total Appropriations</u></b>                  | <b><u>\$2,115,052.43</u></b> |

**THE FOREGOING** was adopted by the following vote of the Board of Directors of the California Electronic Recording Transaction Network Authority (CERTNA) this 20th day of May, 2021.

**CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY**

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Sean Saldavia, Chairman, Board of Directors